



**Konark Bank**™

The **Konark** Urban Co-op. Bank Ltd.

*Common Man's Bank*

AN ISO 9001-2015 CERTIFIED BANK



# 27<sup>th</sup> ANNUAL REPORT

## 2024-25





## The **Konark** Urban Co-op. Bank Ltd., Ulhasnagar - 421 003.



**Shri Vishal V. Jadhavar**  
Administrator



**Ms. Mala K. Dawani**  
Chief Executive Officer

**H.O.**

Konark Plaza, Ground Floor, Near Sapna Theatre, Ulhasnagar-421 003.  
Tel. : (0251) 2953033 Email : [konark@konarkbank.com](mailto:konark@konarkbank.com)  
Visit our Website : [www.konarkbank.com](http://www.konarkbank.com)

(Registration No. TNA/BNK/O/105/97-98 dated 27-03-1998 under MSC Act 1960)  
(Banking Licence No. UBD/MAH/1604P dated 20-07-1998)

### LIST OF OUR BRANCHES:

Branch Name	Branch Address	Tel. No.
Main Branch <a href="mailto:konarkmain@konarkbank.com">konarkmain@konarkbank.com</a>	14, Hardwar Apartment, New Link Road, Ulhasnagar - 421 002.	Tel.: (0251) 2730725/2990259
Ulhasnagar <a href="mailto:konark5@konarkbank.com">konark5@konarkbank.com</a>	Bk. No. 1838, Section 38, Room No. 8, 9 & 10, Ulhasnagar-421005.	Tel.: (0251) 2951933
Sapna Garden Branch <a href="mailto:konark3@konarkbank.com">konark3@konarkbank.com</a>	Sapna Garden Branch, Konark Plaza, Near Sapna Theatre, Ulhasnagar-421 003.	Tel.: (0251) 2953033



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## **NOTICE OF THE ANNUAL GENERAL MEETING**

Notice is hereby given that the **27th Annual General Meeting of The Konark Urban Co-operative Bank Ltd., Ulhasnagar - 421 003**, will be held on **26th September, 2025 i.e. on Friday at 12:00 noon** at Our Head Office Address:- Konark Plaza, Ground Floor, Near Sapna Theatre, Ulhasnagar - 421 003.

**The following business will be transacted at the meeting:**

1. To read and confirm the minutes of the last Annual General Body Meeting held on 6th November, 2024.
2. To consider and adopt the Annual Report of the Bank for the FY 2024-25, Audited Balance Sheet and Profit & Loss account for the year ended March 31, 2025.
3. To consider and adopt Statutory Auditor's Report from M/s. V. G. Naikawadi & Co. for FY 2024-25 and also rectification report of the earlier audit.
4. To ratify the appropriation of Profit/Loss for FY 2024-25.
5. To ratify and approve appointment of Statutory Auditor for FY 2025-26, from the list of panel of Statutory Auditors approved by Co-Op Dept., Maharashtra State, Pune after due approval from Reserve Bank of India vide their Circular Ref. No. RBI/2021-22/25 Ref. No. DoS. CO. ARG/SEC.01/08.91.001/2021-22 dtd. April 27, 2021.
6. To transact any other business with the permission of the Chair.

Place : Ulhasnagar.

Dated : 09<sup>th</sup> September, 2025.

Yours faithfully

Sd/-

**Mala K. Dawani**

Chief Executive Officer

Sd/-

**Vishal V. Jadhavar**

Administrator

**NOTE:**

1. If the meeting is postponed for want of quorum the same will be held at 12:30 p.m. on the same day at the same place and the agenda of the meeting will be transacted at such meeting irrespective of the quorum.
2. Members desiring to have any information or offer suggestions or put any queries are requested to do so in writing/ E-mail the same to Head Office of the Bank at least five days in advance before the date fixed for the meeting. Please note that Questions not related to agenda will not be discussed in the meeting.
3. Share Certificates are ready till date and all shareholders are earnestly requested to collect their Share Certificate from the Bank at the earliest and also to inform change of address, if any.
4. In spite of our repeated requests, the members are not informing change in their address, due to which the Notice of Annual General Meeting are returned undelivered. The members are once again requested to intimate their correct address to Head office for future correspondence, if any.
5. Only Shareholders of our Bank are allowed to attend the Annual General Meeting and the accompanying persons if any, will not be allowed to attend the Meeting.
6. Further, the members are once again requested to submit latest KYC documents if not submitted earlier.



## **APPEAL & REQUEST**

### **1. SHARE CERTIFICATE:**

The shareholders who have not collected the share certificates are requested to collect the same at the earliest from the Bank's Head Office.

### **2. INTIMATION OF CHANGE:**

Members are requested to intimate changes, if any, in Nomination, Address, Status, latest KYC documents etc. so as to enable us to update our records.

### **3. NOMINATIONS:**

All our shareholders can avail nomination facility for their respective shares. Those who have not availed the same, kindly do so at an early date.

### **4. PROTECTION:**

All the deposits upto Rs. 5.00 Lakhs with the Bank are covered by Deposit Insurance and Credit Guarantee Corporation (Govt. Body). The Bank is paying the premium regularly.



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## **ACKNOWLEDGEMENT**

1. Urban Co-operative Bank Division, Reserve Bank of India, BKC, Mumbai.
2. Commissioner of Co-operatives and Registrar, Co-operative Societies, Maharashtra State, Pune.
3. Joint Registrar, Maharashtra Co-operative Society, C.B.D., Belapur
4. District Deputy Registrar, Maharashtra Co-operative Society, Thane.
5. Assistant Registrar Co-operative Society, Kalyan.
6. Our Statutory Auditors, M/s. V. G. Naikawadi & Co.
7. Our Bankers:
  - a) Axis Bank Ltd., Ulhasnagar
  - b) YES Bank, Ulhasnagar
  - c) IDBI Bank, Ulhasnagar
  - d) Saraswat Bank, Ulhasnagar
8. Reserve Bank of India College of Agriculture and Banking, Pune, Vaikunth Mehta National Institute of Co-operative Management, Pune.
9. Indian Bank's Association, Mumbai.
10. Konkan Nagari Sahakari Bank's Association Ltd., Kalyan
11. The Maharashtra Urban Co-operative Bank Federation Ltd., Mumbai.
12. National Federation of Urban Co-operative Banks and Credit Societies Ltd., New Delhi.
13. Local and National Press who have been highlighting our performance and achievements from time to time.



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## **“ADMINISTRATOR’S SPEECH”**

Dear Shareholders, Ladies & Gentlemen,

I, Shri Vishal V. Jadhavar, the Administrator of The Konark Urban Co-operative Bank Ltd., Ulhasnagar, Wish you all Very Good Afternoon and a warm Welcome to 27th Annual General Meeting of your Bank.

At the outset I, appreciate your patronage, support and your concern and long lasting relations with our Bank.

I had conducted the Special General Body Meeting of the Bank on 01.03.2025 wherein the meeting it was decided for merger of The Konark Urban Co-operative Bank Ltd., Ulhasnagar with Smriti Nagrik Sahakari Bank Maryadit, Mandsaur (M.P.).

The members present in the said meeting had also given their consent for the same in all 240 members have attended the meeting out of which 231 have raised their hand in favor of merger proposal and 9 members were against the merger proposal.

Dear Members with a view to safeguard the interest of our Depositors/Creditors and employees of our Bank, we feel it would be the better option to merge our Bank with said Smirti Nagrik Sahakari Bank Maryadit, Mandsaur (M.P.) after getting the approval from The Reserve Bank of India(RBI) of the Bank. Your co-operation in this regard shall be highly solicited.

Due to the restrictions imposed by RBI, it is a challenging job and it has become our prime responsibility to mitigate the problems and hurdles due to which our Bank has been facing problems and for this whatever steps or efforts are required that we have been taking. Though RBI has restricted operations in the Accounts, however, we have taken all steps to get our customers the Insurance claim from DICGC till 31st March.2025 the insurance claim of Rs.12.46 Crore has been received and disbursed to the customers. We have already started the repayment of DICGC amount from the recovery made by the Bank.



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We have been in continuous touch with Commissioner Office, Pune, officials of DDR Thane and also RBI Officials who have been very kind enough to guide and support us in our efforts for coming out of the present situation. The RBI has extended Directives U/s. 35A of Banking Regulations Act for a further period of three months.

If our proposal for revival of our Bank is not materialized, then in that situation we shall explore other possibilities for existence of our Bank and for this your support and co-operation shall be solicited.

We have circulated our Annual Report together with Audited Balance Sheet and Profit & Loss Account for the year ended 31st March, 2025 to the Shareholders as well. I hope everybody had an opportunity to go through the same.

I look forward to the continuous support of all the Esteemed Shareholders.

Thank You All for your attention !

Sd/-

(VISHAL V. JADHAVAR)  
ADMINISTRATOR



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**V.C. Naikawadi & Co.**  
**CHARTERED ACCOUNTANTS**

Ref. No.

Date 16.06.2025

## **STATUTORY AUDIT REPORT**

**THE KONARK URBAN CO-OP. BANK LTD. ULHASNAGAR**

To,

The Members,

The Konark Urban Cooperative Bank Ltd,

Konark Plaza, Ground Floor, Near Sapana Theater,

Ulhasnagar, Thane 412003.

1. We have audited the accompanying Financial Statements of The Konark Urban Co-Op. Bank Ltd, Ulhasnagar which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, Profit and Loss the Cash flow statement and a summary of significant accounting policies and other explanatory information incorporated. The Returns of 03 Branches and of Head Office audited by us are incorporated in these Financial Statements.

### **Management's Responsibility for the Financial Statements:**

2. Management of the Bank is responsible for the preparation of these Financial Statements that give true and fair view of the financial position and financial performance of the Bank in accordance with the Banking Regulation Act, complying with Reserve Bank of India Guidelines from time to time. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility:**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



37, Laxmi Park, Sukhshanti Apartment, Off. LBS Marg. Navi Peth, Pune 411030  
Tel.: 020-24532730 | Email: admin@cavgn.com | Website: cavgn.com



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4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

#### **Opinion**

6. In our opinion, and to the best of our information and according to the explanation given to us, read with the Memorandum of Changes mentioned in paragraph 11 below and as reported by us in part "A" "B" & "C" of our report, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2025; and
- (b) in the case of Profit and Loss Account, the **Loss of Rs.2,75,4,062.00** for the year ended on that date;
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

#### **Emphasis of Matter**

We draw attention to point Internal Audit, of Notes to Accounts which emphasizes the continuing need to strengthen internal control system and concurrent audit mechanisms. Our opinion is not qualified

#### **Report on Other Legal and Regulatory Requirements**

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Section 29 of the Banking Regulation Act, 1949 and Provisions of the Maharashtra Co-Operative Societies Act, 1960 and the Maharashtra Co-Operative Societies Rules 1961.
8. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above and paragraph 10 below, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - b. In our Opinion, proper Books of Account as required by Law have been kept by the Banks so far as it appears from our examination of those books and proper returns adequate for the purposes of our Audit have been received from the Branches/Head Office.
  - c. The transactions of the Bank which have come to our notice have been within the powers of the Bank.





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- d. The Balance Sheet, the Profit and Loss account and the cash flow statement dealt with by this report are in agreement with the books of account and returns.
9. As per Information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in Rule 69(6) of Maharashtra Co-Operative Societies Rules, 1961;

#### Other Matters:

10. No adjustments/provisions have been made in the accounts of the Bank in respect of matters usually dealt with at Central Office, including in respect of:
- (a) Old unreconciled/unlinked entries at debit under various heads comprising Inter Bank/office Adjustments;
- (b) Interest on overdue term deposits;
- (c) To the non- compliance with the following accounting standard of the bank.
- i. AS-3 regarding preparation of cash flow statement which has not been prepared by the bank at regular interval.
11. The following is a summary of Memorandum of Changes submitted by us to the Bank management:

Memorandum of Changes ( Summary )				
		MOC No.	Increase	Decrease
a. In respect of Income		-	Nil	Nil
b. In respect of expenditure		-	Nil	Nil
c. In respect of Assets		-	Nil	Nil
d. In respect of Liabilities		-	Nil	Nil
e. In respect of Gross NPAs		-	Nil	Nil
f. In respect of Provision on NPAs		-	Nil	Nil
g. In respect of Classification of Advances		-	Nil	Nil
h. In respect of Risk Weighted Assets		-	Nil	Nil
i. Other items (if any)		-	Nil	Nil

For the year under audit the Bank is Awarded Classification **(D)** for the Financial Year 2024-2025.

Your's faithfully

**For V.G.NAIKAWADI & Co.**  
**Chartered Accountants**



**CA V.G. Naikawadi**  
**Partner**

**(M. No. 031251)**

**Place: Pune**

**Date: 16/06/2025**

**UDIN : 25031251BM6Q4W1769**



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The Konark Urban Co-op Bank Ltd  
Consolidated Balance Sheet as at 31st March, 2025  
(Form A)

CAPITAL & LIABILITIES		Schedule	Current Year 31.03.2025	Previous Year 31.03.2024
1)	SHARE CAPITAL	A	42,532,775	42,531,775
2)	RESERVE FUND & OTHER RESERVES	B	152,314,103	135,601,676
3)	BRANCH ADJUSTMENTS ACCOUNT		-	-
4)	DEPOSITS AND OTHER ACCOUNTS	C	560,597,730	735,546,741
5)	BORROWINGS	D	-	-
6)	BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		-	-
7)	OVERDUE INTEREST RESERVE		47,270,109.00	39,616,394.00
8)	OTHER LIABILITIES & PROVISIONS	E	179,607,118	47,469,470
9)	DEFERRED TAX LIABILITY		-	40,182.00
10)	GRATUITY FUND		2,746,449.00	3,268,277.00
11)	PROFIT & LOSS ACCOUNT	F	(225,021,670)	(191,205,456)
<b>GRAND TOTAL</b>			<b>760,046,615</b>	<b>812,869,059</b>
<b>CONTINGENT LIABILITIES</b>			<b>21,633,903</b>	<b>21,633,903</b>
1)	BANK GUARANTEES		50,000	50,000
2)	INCOME TAX ASSESSMENT		21,583,903	21,583,903

ASSETS		Schedule	Current Year 31.03.2025	Previous Year 31.03.2024
1)	CASH BALANCE		1,108,892	6,428,909
2)	BANK BALANCES	G	11,135,880	27,392,771
3)	BALANCES WITH OTHER BANKS-FDR	H	-	30,000,000
4)	INVESTMENTS	I	75,550,050	50,056,800
5)	Non SLR Security CFMARC TRUST 79		85,680,000	85,680,000
6)	ADVANCES	J	475,749,572	509,233,448
7)	INTEREST RECEIVABLE ON INVESTMENT		1,096,297	529,542
8)	BRANCH ADJUSTMENTS ACCOUNT		137.17	255.16
9)	BILLS FOR COLLECTION/ RECEIVABLE AS PER CONTRA		-	-
10)	OVERDUE INTEREST RESERVE		47,270,109.00	39,616,394.00
11)	FIXED ASSETS	K	9,842,090	11,115,216
12)	OTHER ASSETS	L	49,811,338	49,547,446
13)	INVESTMENT IN LIC (GRATUITY)		2,746,449.00	3,268,277.00
14)	DEFERRED TAX LIABILITY		55,801	-
<b>GRAND TOTAL</b>			<b>760,046,615</b>	<b>812,869,059</b>

AS PER OUR REPORT OF EVEN DATE

For M/s. V.G. Naikawadi & Co.  
Chartered Accountants  
FRN : 106824W

Sd/-  
CA V.G. Naikawadi  
Partner  
Mem No: 031251  
UDIN : 25031251BMGQYW1769  
Date : 16.06.2025

The Konark Urban Co-operative Bank Ltd

Sd/-  
Mrs.Mala K.Dawani  
(Chief Executive Officer)

Sd/-  
Shri. Vishal Jadhavar  
(Administrator)



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## The Konark Urban Co-op Bank Ltd Schedules Attached to Consolidated Balance Sheet as on 31st March,2025

Particulars		Grouping No	Current Year 31.03.2025	Previous Year 31.03.2024
<b><u>SCHEDULE A - CAPITAL</u></b>				
1)	<b><u>Authorised capital</u></b> 20,00,000 Shares (20,00,000 Shares) of Rs.25/- each		<b>50,000,000</b>	<b>50,000,000</b>
2)	Issued subscribed & paid up capital 17,01,311 shares (17,01,271 shares) of Rs.25/- each		42,532,775	42,531,775
<b>TOTAL</b>			<b>42,532,775</b>	<b>42,531,775</b>
<b><u>SCHEDULE B - RESERVE FUND &amp; OTHER</u></b>				
1)	Statutory Reserve Fund		50,364,256	50,364,256
2)	Provision against Standard Assets		10,602	42,992
3)	Provision for Bad & Doubtful Debt		27,796,951	28,188,133
4)	Provision on Security Receipts (ARC)		68,544,000	51,408,000
5)	Building Fund		455,928	455,928
6)	Dividend Equalization Fund		2,843,716	2,843,716
7)	Technology Fund		1,525,000	1,525,000
8)	Investment Fluctuation Fund		350,000	350,000
9)	General Reserve		423,650	423,650
<b>TOTAL</b>			<b>152,314,103</b>	<b>135,601,676</b>
<b><u>SCHEDULE C - DEPOSIT &amp; OTHER ACCOUNTS</u></b>				
1)	<b><u>SAVING DEPOSIT</u></b>		<b>18,032,217</b>	<b>69,545,063</b>
	Saving Deposit		17,590,141	68,209,229
	Accounts with Zero Balance		289,702	792,290
	Minor Saving Scheme		52,243	57,128
	Special Saving Deposit		100,131	486,416
2)	<b><u>CURRENT DEPOSIT</u></b>		<b>20,666,822</b>	<b>43,874,865</b>
	Current Deposit		20,565,298	42,198,030
	CC & OD Credit Balance		101,525	1,676,835
3)	<b><u>TERM DEPOSITS</u></b>		<b>521,898,691</b>	<b>622,126,813</b>
	Kamdhenu Deposits		15,376,992	62,039,764
	Recurring Deposits		32,572	1,778,890
	Short Term Deposits		17,005,775	17,152,187
	Monthly Interest Deposits		433,885,270	467,687,805
	Quarterly Interest Deposits		311,042	27,810,069
	Daily Deposits		105,800	3,815,103
	Konark Diamond Deposits		1,832,159	5,517,697
	Konark Tiranga Deposit		32,757,735	35,224,957
	Konark Special Deposit		-	1,100,341
	DICGC Payout FDR		20,591,347	-
<b>TOTAL DEPOSITS ( 1+2+3)</b>			<b>560,597,730</b>	<b>735,546,741</b>



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<b><u>SCHEDULE D - BORROWING</u></b>			
<b>SHORT TERM BORROWINGS</b> (Secured against Pledge of Fixed Deposit Receipts)			
Overdraft with Banks	1	-	-
<b>TOTAL</b>		-	-
<b><u>SCHEDULE E - OTHER LIABILITIES &amp; PROVISIONS</u></b>			
1 Drafts Payable		19,944	10,100
2 Banker Cheque / Pay Order		88,012	317,154
3 Unclaimed Remittances		6,788,735	6,788,515
4 Sundry Deposit - Excess Cash		165,000	165,000
5 Provision For Expenses	2	2,896,154	1,630,766
6 Provision For Taxes		37,402,499	31,134,347
7 Sundry Creditors		647,624	638,670
8 Other Liabilities	3	752,914	615,136
9 Depositor EDU Awareness Fund		2,962,337	2,909,782
10 Share Application Money(Sundries)		3,260,000	3,260,000
11 DICGC Payout		124,623,899	-
<b>TOTAL</b>		<b>179,607,118</b>	<b>47,469,470</b>
<b><u>SCHEDULE F - PROFIT &amp; LOSS</u></b> <b><u>(incl.Balance of Profit/ Loss)</u></b>			
Opening Balance B/F		(191,205,456)	(136,996,004)
Add: Provision of Income Tax (MOC)		(6,268,152)	-
Add: Current Year Profit/ ( Loss)		(27,548,062)	(54,209,452)
<b>Closing Balance C/F</b>		<b>(225,021,670)</b>	<b>(191,205,456)</b>
<b><u>SCHEDULE G - BANK BALANCE</u></b>			
A NATIONALISED BANKS	4	-	2,062,625
B PRIVATE BANKS		9,704,174	21,266,674
C CO-OPERATIVE BANKS		1,431,705	4,063,473
<b>TOTAL</b>		<b>11,135,880</b>	<b>27,392,771</b>
<b><u>SCHEDULE H - BALANCES WITH OTHER BANKS-FDR</u></b>			
1) FIXED DEPOSITS	5	-	30,000,000



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<b><u>SCHEDULE I - INVESTMENTS</u></b>			
1)	<b>SHARES</b>	<b>1,050</b>	<b>1,050</b>
	Shares With MSC Bank	1,000	1,000
	Shares With TDCC Bank	50	50
2)	<b>GOVT SECURITIES</b> (Face Value : 7,70,00,000/- Market Value : Rs. 7,87,12,850/- AS ON 31/03/2025)	75,549,000	50,055,750
<b>TOTAL INVESTMENTS ( 1+2)</b>		<b>75,550,050</b>	<b>50,056,800</b>
<b><u>SCHEDULE J -ADVANCES</u></b>			
1)	<b>SHORT TERM LOANS</b>	<b>467,590,218</b>	<b>496,498,090</b>
	Cash Credit	369	101,202
	Overdraft	13,155,218	16,913,986
	Working Capital Overdraft	9,181,264	9,154,013
	Debit Balance In Current Account	1,269,805	1,188,731
	Overdraft against Fixed Deposit	443,983,562	469,140,158
2)	<b>MEDIUM &amp; LONG TERM LOANS</b>	<b>8,159,354</b>	<b>12,735,358</b>
	Gold Loan	23,226	20,139
	Other Loan	8,083,587	11,986,321
	Vehicle Loan	-	138,136
	Advance Against Salary	52,542	211,764
	Loan Against Deposit	-	183,778
	Loan Against Deposit (FD)	-	195,220
<b>TOTAL ADVANCES ( 1+2)</b>		<b>475,749,572</b>	<b>509,233,448</b>



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<b>SCHEDULE K - FIXED ASSETS</b>			
1)	Furniture,Fixtures	3,777,941	4,197,712
2)	Office Equipment	216,210	254,364
3)	Computers	-	2,374
4)	Electrical Installation	565,546	665,348
5)	Strong Room	288,030	320,034
6)	Air Conditioners	609,840	717,459
7)	Vehicle	58,622	68,967
8)	Machinery	607,336	730,722
9)	Fire Extinguishers	13,152	15,473
10)	Voltas Fridge	3,887	4,573
11)	Burglary Alarm System	18,797	22,113
12)	Safe Deposit Locker	244,157	271,286
13)	MICR Cheque Dectograph	9,892	11,638
14)	Fire Proof Cabinet	8,570	10,082
15)	Technology/ Softwares	-	22,947
16)	Renovation	3,420,111	3,800,124
<b>TOTAL</b>		<b>9,842,090</b>	<b>11,115,216</b>
<b>SCHEDULE L - OTHER ASSETS</b>			
1)	Deposit To Landlord For Premises	2,730,000	2,730,000
2)	GST Payable/Refundable	3,098,843	2,818,548
3)	Adjusting Prepaid Expenses	322,735	67,605
4)	NFS Settlement GST	-	24,741
5)	Miscellaneous Deposits & Receivables	241,101	570,448
6)	Depositor EDU Awarness Fund	2,962,337	2,909,782
7)	CFMARC Trust 79 related Expenses	596,031	596,031
9)	<b>TAXES PAID</b>	<b>39,860,291</b>	<b>39,830,291</b>
1	Tax For F.Y. 2014-15	24,973,677	24,973,677
2	Tax For F.Y. 2015-16	8,209,813	8,209,813
3	Tax For F.Y. 2016-17	3,477,126	3,477,126
4	TDS ON INVESTMENT	499,883	499,883
5	TDS on cash	278,000	248,000
6	Tax on Regular Assessment on Appeal	2,421,792	2,421,792
<b>TOTAL</b>		<b>49,811,338</b>	<b>49,547,446</b>



# THE **Konark** URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

(Common Man's Bank)

Email : [konark@konarkbank.com](mailto:konark@konarkbank.com)

## The Konark Urban Co-op Bank Ltd Groupings Attached to Schedules as on 31st March,2025

### 1.Overdraft with Banks

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
1	TJSB Sahakari Bank Ltd	0.00	0.00
2	Saraswat Bank -OD	0.00	0.00
3	IDBI-OD	0.00	0.00
<b>Total</b>		-	-

### 2. Provisions for Expenses

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
1	Telephone Charges	3,600.00	13,000.00
2	UMC Taxes	-	360,338.00
3	Electricity Charges	54,600.00	81,000.00
4	Core Banking Charges	285,893.00	-
5	AGM Expenses	-	120,000.00
6	Professional fees-P.K.Yadav	4,600.00	-
7	Statutory Audit Fees	135,000.00	202,500.00
8	HO-Rent & Amentities	2,371,361.00	-
10	Other Misc Expenses	-	847,428.00
11	Bank Charges	-	6,500.00
12	Admin Charges & Employee share	39,000.00	-
13	Special AGM Notice-Town Darshan	2,100.00	-
<b>Total</b>		<b>2,896,154.00</b>	<b>1,630,766.00</b>

### 3. Other Liabilites

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
1	ATM Cash Excess	144,400.00	137,900.00
2	Rupay POS	12,578.91	26,001.51
3	Rupay Ecommerce	5,900.33	10,169.80
4	Rupay ATM	455,300.00	85,700.00
5	Clearing Difference Payable	720.00	-
6	Interest payable on Borrowings	-	67,261.00
7	Interest payable on Deposits	-	162,193.00
8	Professional Tax Payable	17,500.00	9,375.00
9	Entrance Fees	9,900.00	9,900.00
10	DD/PO STALE	106,615.00	106,615.00
11	COMM / IMPS		21.04
<b>Total</b>		<b>752,914.24</b>	<b>615,136.35</b>



# THE KONARK URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

(Common Man's Bank)

Email : konark@konarkbank.com

## 4. Bank Balances

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
<b><u>Nationalised Banks</u></b>			
1	Bank Of Baroda	-	271,911.84
2	Bank Of India	-	365,230.32
3	UBI Current Account	-	871,359.20
4	Punjab National Bank Unr 2	-	554,123.71
		<b>0.00</b>	<b>2,062,625.07</b>
<b><u>Private Sector Banks</u></b>			
1	Axis Bank-Unr	1,439,976.23	220,652.20
2	Axis Bank-DD	219,346.55	209,502.73
3	IDBI Bank CD	256,615.98	276,410.83
4	YES BANK-CTS	140,600.67	5,736,477.42
5	YES BANK-CPS	168,318.80	10,292,374.00
6	YES BANK-NACH	299,822.82	508,101.98
7	IDBI BANK -CD-37	-	3,833,767.74
8	IDBI BANK-OD	-	189,386.98
9	IDBI ESCROW ACCOUNT	7,179,493.42	-
		<b>9,704,174.47</b>	<b>21,266,673.88</b>
<b><u>Co-Operative Banks</u></b>			
1	Saraswat Bank-OD	-	110,660.04
2	TJSB Ltd	-	1,575,033
3	Saraswat Bank-CD	1,431,705.36	2,377,779.81
		<b>1,431,705.36</b>	<b>4,063,472.52</b>
	<b>Total</b>	<b>11,135,879.83</b>	<b>27,392,771.47</b>

## 5 Fixed Deposits

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
1	IDBI Bank	-	10,000,000.00
2	Thane Janata Sahakari Bank Ltd.	-	15,000,000.00
3	Saraswat Co-op Bank Ltd	-	5,000,000.00
		-	<b>30,000,000.00</b>

## 6. Miscellaneous Deposits & Receivables

Particulars		Current Year 31.03.2025	Previous Year 31.03.2024
1	Stock of Stationery	126,733	129,733
2	Stamp & Stamp Document	4,861	4,861
3	Deposit With MSEB / BSNL	38,016	38,016
4	POS/ECO GST	694	887
5	IMPS	-	326,224
6	Suit Filed & NPA Account	70,727	70,727
7	COMM/IMPS	71	-
	<b>Total</b>	<b>241,101</b>	<b>570,448</b>



# THE **Konark** URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

(Common Man's Bank)

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**The Konark Urban Co-op Bank Ltd**  
**Consolidated Profit and Loss Account for the Year Ended 31st March,2025**  
**(Form B)**

PARTICULARS	Schedule	Current Year 31.03.2025	Previous Year 31.03.2024
<b>EXPENDITURE :-</b>			
1) INTEREST PAID	M	2,687,641	48,306,541
2) SALARIES AND ALLOWANCES	N	7,582,253	9,863,853
3) DIRECTORS FEES		-	26,400
4) RENT, TAXES, INSURANCE & LIGHTING	O	5,518,186	7,046,632
5) LEGAL & PROFESSIONAL CHARGES	P	199,900	295,500
6) POSTAGE, TELEPHONE EXPENSES	Q	93,035	169,866
7) AUDITOR'S FEES		86,980	246,864
8) DEPRECIATION	R	1,256,916	1,565,019
9) REPAIRS & MAINTENANCE	S	259,110	550,954
10) PRINTING STATIONERY & ADVERTISEMENT	T	49,525	263,910
11) OTHER EXPENDITURE	U	2,738,000	5,518,087
12) TAXES PAID	V	329,265	764,907
13) PROVISIONS	W	16,878,371	32,004,055
<b>Total Expenditure</b>		<b>37,679,182</b>	<b>106,622,588</b>
<b>LOSS FOR THE CURRENT YEAR</b>		<b>(27,548,062)</b>	<b>(54,209,452)</b>

**AS PER OUR REPORT OF EVEN DATE**

For M/s. V.G. Naikawadi & Co.

Chartered Accountants

FRN : 106824W

Sd/-

CA V.G. Naikawadi

Partner

Mem No: 031251

UDIN : 25031251BMGQYW1769

Date : 16.06.2025

**The Konark Urban Co-operative Bank Ltd**

Sd/-

Mrs.Mala K.Dawani  
(Chief Executive Officer)

Sd/-

Shri. Vishal Jadhavar  
(Administrator)



# THE **Konark** URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

(Common Man's Bank)

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The Konark Urban Co-op Bank Ltd  
Consolidated Profit and Loss Account for Year Ended 31st March, 2025  
(Form B)

INCOME		Schedule	31.03.2025	31.03.2024
1)	INTEREST INCOME	X	8,360,123	50,383,640
2)	PROFIT ON SALE OF SECURITIES		1,496,500	56,424
3)	COMMISSION		2,880	39,077
4)	OTHER RECEIPTS		271,617	1,933,995
1)	Process Charges		2,750	635
2)	Incidental Charges		66,732	561,890
3)	Comm on Insurance Business		26,681	-
4)	Locker Rent Received		40,450	164,400
5)	Chq Book Charges		9,360	145,620
6)	Chq Return Charges		12,200	214,400
7)	Inward Chq Return Charges		22,636	271,017
8)	ATM Receipts		29,960	166,884
9)	ECS Return Charges		818	19,768
10)	Debit Card Fees		5,940	187,699
11)	SMS Charges		32,100	159,093
12)	Cash Handling Charges-Payments		354	1,205
13)	MMS Fees Recover		54	-
14)	Profit on Sale of Fixed Assets		-	119
15)	Comm recd on B/G		-	3,250
16)	Comm recd on OBC/IBC		-	1,200
17)	Comm on rupay/Eco/Nach		0.50	28
18)	MMS Fees Recovered			599
19)	IMPS Fees Revocer		190	827
20)	Comm on Rupay atm		14,846	16,615
21)	Cash Handling Charges (Receipts)		6,546	18,746
	<b>TOTAL INCOME</b>		<b>10,131,120</b>	<b>52,413,136</b>

AS PER OUR REPORT OF EVEN DATE

For M/s. V.G. Naikawadi & Co.

Chartered Accountants

FRN : 106824W

Sd/-

CA V.G. Naikawadi

Partner

Mem No: 031251

UDIN : 25031251BMGQYW1769

Date : 16.06.2025

The Konark Urban Co-operative Bank Ltd

Sd/-

Mrs.Mala K.Dawani  
(Chief Executive Officer)

Sd/-

Shri. Vishal Jadhavar  
(Administrator)



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**The Konark Urban Co-op Bank Ltd**  
**Schedules Attached to Consolidated Profit and Loss Account for the Year Ended 31st**  
**March, 2025**

	Particulars	31.03.2025	31.03.2024
	<b><u>SCHEDULE M - INTEREST PAID</u></b>		
<b>A</b>	<b><u>Interest paid on Deposits:-</u></b>	<b>2,640,735</b>	<b>46,329,017</b>
1)	On Saving Deposit	118,872	1,811,165
2)	On Kamdhenu Deposit	226,384	5,007,749
3)	On Recurring Deposit	2,933	168,374
4)	On Short Term Deposit	56,570	907,543
5)	On Monthly Interest	1,924,933	33,795,163
6)	On Quaterly Interest	127,604	1,517,852
7)	On Daily Deposit	4,736	99,703
8)	On Konark Diamond Deposit Scheme	48,771	851,871
9)	On Konark Trianga Deposit	125,557	2,093,713
10)	On Konark Special Deposit	4,375	75,884
<b>B</b>	<b><u>Interest paid on Borrowings:-</u></b>	<b>46,906</b>	<b>1,977,524</b>
	<b>TOTAL</b>	<b>2,687,641</b>	<b>48,306,541</b>
	<b><u>SCHEDULE N - SALARIES &amp; ALLOWANCES</u></b>		
1)	Salaries & Allowances	6,735,749	8,639,979
2)	Provident Fund	533,344	645,465
3)	Bonus Paid to staff	0	279,057
4)	Staff Welfare Expenses	14,692	223,805
5)	Staff Training Expenses	3,000	-
6)	Gratuity	295,468	75,547
	<b>TOTAL</b>	<b>7,582,253</b>	<b>9,863,853</b>
	<b><u>SCHEDULE O - RENT, TAXES, INSURANCE &amp;</u></b>		
1)	Office Rent	4,575,921	5,898,880
2)	Insurance	26,226	41,372
3)	Electricity Charges	891,810	1,088,320
4)	Water Supply Charges	24,229	18,060
	<b>TOTAL</b>	<b>5,518,186</b>	<b>7,046,632</b>
	<b><u>SCHEDULE P- LEGAL &amp; PROFESSIONAL</u></b>		
1)	Legal Charges	170,000	265,600
2)	Professional Charges	29,900	29,900
	<b>TOTAL</b>	<b>199,900</b>	<b>295,500</b>
	<b><u>SCHEDULE Q- POSTAGE, TELEPHONE</u></b>		
1)	Postage	10,404	6,324
2)	Telex & Telephone	82,631	163,542
3)	Stamp and Stamp Documents	-	-
	<b>TOTAL</b>	<b>93,035</b>	<b>169,866</b>
	<b><u>SCHEDULE R- DEPRECIATION</u></b>		
1)	Vehicle	10,345	12,171
2)	Computers	2,374	37,603
3)	Air Conditioners	107,619	126,612



# THE **Konark** URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

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4)	Furniture & Fixtures	419,771	466,414
5)	Electrical Installations	99,802	117,415
6)	Machinery	107,176	128,952
7)	Voltas Fridge	686	807
8)	Burglary Alarm System	3,316	3,902
9)	Strong Room	32,004	35,560
10)	Office Equipement	38,155	44,888
11)	Fire Extinguishers	2,321	2,732
12)	Safe Deposit Locker	27,129	30,144
13)	Renovation	380,013	422,236
14)	Fire Proof Cabinet	1,512	1,779
15)	MICR Cheques Dectograph	1,746	2,054
16)	Technology	22,947	131,750
<b>TOTAL</b>		<b>1,256,916</b>	<b>1,565,019.00</b>
<b><u>SCHEDULE S- REPAIRS &amp; MAINTENANCE</u></b>			
1)	Repair & Maintenance	5,308	188,599
2)	Repair of Generator & Bank Vehicle	150	19,730
3)	Computer Maintenance	1,653	40,225
4)	R/M OF Bank Premises	252,000	302,400
5)	R/M of Machinery	-	-
<b>TOTAL</b>		<b>259,110</b>	<b>550,954</b>
<b><u>SCHEDULE T-STATIONARY. PRINTING &amp;</u></b>			
1)	Printing & Stationary	49,525	261,910
2)	Advertisement	-	2,000
<b>TOTAL</b>		<b>49,525</b>	<b>263,910</b>
<b><u>SCHEDULE U -OTHER EXPENDITURE</u></b>			
1)	Conveyance	41,482	100,480
2)	Office Expenses	63,504	177,241
3)	Fuel Expenses for Generator	56,867	0
4)	AGM Expenses	-80,226	253,400
5)	Fuel Expenses	14,220	218,428
6)	RBI Penalty Paid	0	100000
7)	DICGC Fees Paid	801,668	1,024,820
8)	Subscription Charges	0	4,000
9)	Bank Charges	14,034	152,943
10)	Security Charges	515,706	926,896
11)	AMC Charges	1,207,124	1,687,648
12)	Entertainment Expenses	11,407	43,029
13)	Commission to Pigmy Agent	15,166	238,103
14)	Expenses of ATM Cards	330	12,271
15)	ATM Payments	53,465	277,922
16)	Loss on Sale of Fixed Assets	3,615	10,654
17)	Board Room Expenses	0	0
18)	Technology Expenses	0	178,932



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19)	Vehicle Expenses	300	5,843
20)	MMS Fees Paid	1	17
21)	Charges on RupayATM	5,280	20,888
22)	Annual Certification	8,921	20,442
23)	Election Expenses	0	28,535
24)	CIBIL Charges Paid	0	195
25)	CERSAI Registry Charges	5,100	0
26)	Loss on sale of Government Securities	0	35,400
27)	IMPS Fees Paid	36	-
<b>TOTAL</b>		<b>2,738,000</b>	<b>5,518,087</b>
<b><u>SCHEDULE V - TAXES PAID</u></b>			
1)	CGST Paid	132,976	340,115
2)	SGST Paid	132,976	340,115
3)	RCM CGST Paid	31,222	39,900
4)	RCM SGST Paid	31,222	39,900
5)	IGST Paid	869	4,877
<b>TOTAL</b>		<b>329,265</b>	<b>764,907</b>
<b><u>SCHEDULE W - PROVISIONS</u></b>			
1)	Provision for Deferred Tax	(95,983)	(21,684)
2)	Provision for Bad & Doubtful debts	-129,255	-2,215,874
3)	Provision against Std.Assets	(32,391)	(30,387)
4)	Provision for SRs (ARCs)	17,136,000	34,272,000
<b>TOTAL</b>		<b>16,878,371</b>	<b>32,004,055</b>
<b><u>SCHEDULE X - INTEREST INCOME</u></b>			
<b>A</b>	<b><u>Interest Received from Loans:-</u></b>	<b>3,003,018</b>	<b>43,028,089</b>
1)	From Advance against Salary	5,271	26,005
2)	From Gold Loan	0	3,680
3)	From Cash credit	10,558	14,709
4)	From Overdraft	454,541	1,138,128
5)	From Loan against Deposits	1,507	40,434,816
6)	From Other Loan	431,073	1,281,695
7)	From Vehicle Loan	5,238	28,305
8)	From Temporary Overdraft	0	73
9)	From LAD	9,344	34,198
10)	From WCOD	10214	0
11)	From Loan against Deposits (FD)	2,075,272	66,480
<b>B</b>	<b><u>Interest Received :-</u></b>	<b>5,357,105</b>	<b>7,355,551</b>
1)	On FDRs with banks	204,695	2,994,344
2)	On Government Securities	5,152,410	4,361,207
<b>TOTAL (A+B)</b>		<b>8,360,123</b>	<b>50,383,640</b>



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(Common Man's Bank)

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THE KONARK URBAN CO OP BANK LTD.		
HEAD OFFICE-ULHASNAGAR-421 003		
STATUTORY STATEMENTS		
(Amount in Lakhs)		
ITEMS	2024-25	2023-24
No. of Branches including HO	4	4
Membership: Regular	3386	3386
Nominal	249	249
Share Capital (paid up+ Application money)	425.33	425.32
Total Reserve Fund	837.70	841.93
Deposit: Saving	180.32	695.45
Current	206.67	438.75
Fixed & Other Term Deposits	5218.99	6221.27
Advances: Secured	4741.75	5075.88
Unsecured	15.75	16.45
Investments		
FDR with Banks & Shares	0.01	300.01
Non SLR Security Receipts in CFMARC Trust 79	856.80	856.80
Govt. Securities	755.49	500.56
Gross NPA%	6.12%	5.72%
NET NPA%	0.28%	0.20%
Profit/Loss before tax for Current Year	-275.48	-542.09
Less: Provision for taxes	0.00	0.00
Accumulated Profit/Loss after tax	-1974.74	-1912.05
Sub Staff	7	10
Other Staff	16	22
Total Staff	23	32
Profit/Loss Per Employee	-11.98	-16.94
Business Per Employee	450.59	388.99



**THE Konark URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.**

**(Common Man's Bank)**

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**THE KONARK URBAN CO OP BANK LTD.,ULHASNAGAR**

**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025**

**SIGNIFICANT ACCOUNTING POLICIES, NOTES FORMING PART OF ACCOUNTS AND DISCLOSURES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025.**

**A) SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS:**

**1. Basis of Preparation:**

- a) The accompanying financial statements have been prepared under the historical cost convention and they conform to Generally Accepted Accounting Principles (GAAP) in India, which comprise the Statutory provisions prescribed under the Banking Regulation Act, 1949, guidelines of regulatory authorities and Reserve Bank of India (RBI), Accounting Standards and guidance notes issued by the Institute of Chartered Accountants of India (ICAI) etc. as amended from time to time and the practices prevalent in the banking industry in India.
- b) The Financial Statements are drawn up in accordance with the historical cost convention and ongoing concern basis.

**2. Use of estimates:**

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates are recognized prospectively.

**3. Investments:**

- a) Based on the intention at the time of its acquisition, an investment is categorized as Held To Maturity (HTM), Held for Trading (HFT) or Available for Sale (AFS) and subsequent shifting amongst categories is done in conformity with RBI guidelines:-
  - i. 'Held to Maturity' (HTM) comprising investment acquired with the intention to held them till maturity.
  - ii. 'Held for Trading' (HFT) comprising investment with the intention to trade within 90 days of its acquisition.
  - iii. 'Available for Sale' (AFS) comprising investments not covered by (i) and (ii) above i.e. those which are acquired neither for trading purpose nor for being held till maturity.





- b) Investment classified as 'Held to Maturity' (HTM) is carried at acquisition cost. Any premium on acquisition is amortized over the balance period to maturity, with a debit to Profit and Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.
- c) Investment under 'Held for Trading' (HFT) and 'Available for Sale' (AFS) are not applicable for Bank as all the investments are categorized in 'Held to Maturity' (HTM) category.
- d) Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. Also, they are grouped as follows:
- Shares
  - Government Securities

**4. Provisioning Of Advances & Overdue Interest Reserve:-**

A) All advances have been classified under four categories i.e.

(i) Standard Assets,

(ii) Sub- Standard Assets,

(iii) Doubtful Assets and

(iv) Loss Assets in accordance with guidelines issued by the RBI from time to time.

B) Provision on advances categorized under sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI.

In addition, a general provision has been made on all standard assets as per RBI directives.

Category	Provision (%)
Direct Advances to agricultural and SME Sectors	0.25
Commercial and Real Estate Loans	1.00
Other Standard Advances	0.40

C) The Overdue Interest in respect of NPA Advances is provided separately under 'Overdue Interest Reserve' as per directives issued by the Reserve Bank of India.

**5. Fixed assets and Depreciation:**

- a) Fixed Assets (except for Computers) are depreciated at the rates specified as per the provisions of Income Tax Act on written down value method. Computers are depreciated following Straight-Line Method at the rate of 33.33 percent per annum, as per the directives issued by the RBI.
- b) No depreciation is provided on assets sold or scrapped during the year.
- c) On fixed assets put to use on or before 30<sup>th</sup> September of the financial year, depreciation is provided for full year. On fixed assets put to use on or after 1<sup>st</sup> October of the financial year, depreciation is provided for half year.
- d) The addition to Fixed Assets is net off Excise Input Credit as well as GST Input Tax Credit to the extent it is availed by the Bank.



**6. COMPLIANCES OF ACCOUNTING STANDARDS:**

**6.1 Revenue Recognition (AS-9):**

- a) Items of Income and expenditure are generally accounted for on accrual basis except otherwise stated.
- b) Interest Income from Non-Performing Asset is recognized on Receipt Basis and not Accrual basis as per the Master Circular no. RBI/2015-16/101 DBR.No.BP.BC.2/21.04.048/2015-16.
- c) Rent on Safe deposit lockers is accounted on receipt basis.

**6.2 Employee Benefits (AS-15)**

- a) Bank's contribution to Provident Fund is accounted on the basis of contribution to the scheme.
- b) Bank has discontinued with the policy of Leave Encashment vide Board meeting dated 16/03/2016 Resolution No-6.
- c) Bank's contribution to the LIC policy of Employees Group Gratuity is per the scheme of LIC.

**6.3 Segment Reporting (AS-17)**

Bank does not have segment wise business portfolio.

**6.4 Related Party Disclosure (AS-18):**

As per AS 18, the bank's Related Parties are as disclosed below: During the period of our audit Shri. Vishal Jadhwar was appointed as administrator of the bank as per order No.URB/1-S.A./ The Konark Urban Coop Bank / Administrator / order 110A/ 2024/ 1369 Dt.25.04.2024 by Ho'ble Commissioner of Cooperative Society, Maharashtra. Board is dismissed. The bank's related party balances and transactions for the year ended 31 March 2025 are summarized below: Nil

**6.5 Impairment of Assets (AS-28):**

The bank has confirmed that there is no material impairment of any of its assets and as such no provision is required on account of Impairment of assets as per Accounting Standard 28 issued by The Institute of Chartered Accountants of India.

**6.6 Provisions, Contingent Liabilities and Contingent Assets (AS-29)**

- a) In conformity with Accounting Standard 29, "Provision, Contingent Liabilities and Contingent Assets", the Bank recognizes provision only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations, in respect of which a reliable estimate can be made.





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## **b) No provision is recognized for:**

- I: Any possible obligation arising from a past event, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or
- II. Any present obligation that arises from past events but is not recognized because:
  - a) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - b) A reliable estimate of the amount of obligation cannot be made. Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.
  - c) Contingent Assets are not recognized in the financial statements.
  - d) Contingent liability not provided for : **(Rs. In Lakhs)**

Sr.No.	Details	F.Y.2023-24	F.Y.2024-25
1	Bank Guarantees	0.50	0.50
2	UMC Taxes	----	---
3	Income Tax	215.84	215.84
<b>Total</b>		<b>216.34</b>	<b>216.34</b>

## **7. Other Notes:-**

- a) Figures for the previous year are regrouped and/or re-arranged wherever necessary.
- b) The Bank does not undertake any sale or purchase of securities under REPO transaction.
- c) During the year, the management has taken various steps including risk categorization of customers in order to achieve the Compliance of KYC/AML guidelines regarding risk categorization of customers, multiple customer IDs and other related guidelines issued by RBI. However, there are certain cases where the same is not adequately reflected in the system generated reports and in some other cases, certain compliances are being ensured. The management is taking steps to ensure the necessary compliance of the same.

### **d) Reserves and Other Funds:**

Amount received on account of Nominal Membership Fees has been transferred to General Reserve.

### **e) Goods and Services Tax:**

GST is accounted for on Net basis i.e. Output liability of GST is net-off with Input Tax Credit (ITC). In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set off as per GST law is expensed out in Profit and Loss Account.





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The Bank capitalizes the 50% GST paid on Capital Assets in the books of account and claims Input Tax Credit "ITC" for the balance 50% GST paid on Capital Assets as per the provision of Goods and Service Tax Act.

The Bank accounts GST Output and GST Input through a common account namely "GST Payable / Refundable". The Bank should account GST Output and GST Input separately for each month and whenever the GST Return is filed, offset the accounts and pay the GST through GST Paid A/c.

## 8. **DISCLOSURE OF INFORMATION AS PER RBI GUIDELINES:**

(As per RBI Guidelines vide Master Circular \_ July-2015)

Sr. No.	Particulars	31.03.2024 Rs. In Lacs	31.03.2025 Rs. In Lacs
i)	<b>Capital to Risk Asset Ratio</b>	-93.06%	-169.17%
ii)	<b>MOVEMENT OF CRAR</b>		
	Tier I Capital	-1008.54	-1284.01
	Tier II Capital	-	-
	Total Capital	-1008.54	-1284.01
	Total Risk Weighted Assets	1083.75	759.00
	Capital to Risk Asset Ratio	-93.06%	-169.17%
iii)	<b>INVESTEMENT (Includes Govt. &amp; Other Trust Securities)</b>		
	a) Book Value of investment	500.56	755.50
	b) Face Value of investment	510.00	770.00
iv)	Advances against Real Estate, Construction Business and housing Loans	23.97	12.22
v)	Advances against Shares and Debentures	NIL	NIL
vi)	Advances to Directors, their relatives, companies / firms in which they are interested:-		
	a) Fund Based	5715.14	NA
	b) Non Fund based	2.82	NA
vii)	Cost of deposits	6.57%	NO RENEW
viii)	<b>NPAs</b>		
	Gross NPA	291.50	291.16
	% of Gross NPAs to Loans	5.72%	6.12%
	Net NPA	9.62	13.19
	% of Net NPAs	0.20%	0.29%





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ix)	<b>Movement of NPAs</b>		
	Opening Balance	331.19	291.50
	Addition during the year	0.00	6.92
	Total	331.19	298.42
	Less: Reduction during the Year	39.69	7.26
	Gross NPA	291.50	291.16
	Net NPA	9.62	13.19
x)	<b>Profitability</b>		
	Interest Income as a percentage of working funds	6.54%	1.17%
	Non-Interest income as a Percentage of working funds	0.26%	0.25%
	Operating Profit as a percentage of working funds	Loss	Loss
	Business (Deposit + Advances) per employee	388.99	276.67
	Profit /(Loss) per Employee	Loss	Loss
xi)	<b>Provision made towards</b>		
	a) NPA	-22.16	-1.29
	b) Standard Assets	-0.30	-0.32
	c) Depreciation in investment	NIL	NIL
xii)	<b>Provision outstanding towards: (As on 31.03.2025)</b>		
	a) NPA	281.88	277.96
	b) Standard Assets	0.43	0.11
	c) Depreciation in investment	NIL	NIL

## 9. **Issuer Composition of Non SLR investment (Rs. in Lakhs)**

Amount of Non- SLR Investment in ARC is 856.80 Lakhs

Sr. No.	Issuer	Amount	Extent of below investment grade Securities	Extent of 'unrated Securities'	Extent of 'unlisted' Securities
1	PSUs	0.00	-	-	-
2	FIs	0.00	-	-	-
3	Public Sector Banks	0.00	-	-	-
4	Mutual Funds	0.00	-	-	-
5	Others	0.01	-	-	-
6	Provision held towards Depreciation	0.00	-	-	-





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## 10. Non Performing Non- SLR Investment

(Rs. in Lakhs)

Particulars	Amount
Opening balance	856.80
Addition during the year	0.00
Reduction during the Year	0.00
Closing Balance	0.00
Total Provision held	685.44

## 11. DEAF (DEPOSITORS EDUCATION AWARENESS FUND):-

Amount transferred to The Depositor Education and Awareness Fund Scheme, 2014 at RBI Mumbai effective from June,2014, is given below :-

(Rs. in Crore)

Particulars	Current Year	Previous Year
Opening balance of amount transferred to DEAF	0.29	0.01
Add:- Amount transferred to DEAF during the year	0.01	0.28
Less:- Amount reimbursed by DEAF towards claims	0.00	0.00
Closing balance of amount transferred to DEAF	0.29	0.29

## 12. Foreign Currency Assets & Liabilities - NIL

13. Deposits Insurance and Credit Guarantee, Insurance Premium has been paid up to date.

14. No Awards were passed by the Banking Ombudsman.

15. During the year ended March 31, 2025, the Bank's exposure to single borrowers and group borrower were within the prudential exposure limits prescribed by RBI.

## 16. Details of Waiver of Interest

Sr. No	Branch	A/c. No	Name	Date of NPA	Amount Recovery	Amount of Waiver of NPA Interest	Amount of Principal Write Off	Date of Closure
1	Sapana	OD 3	Kishin Handloom Store	31.12.2022	492378	261926	0.00	28.06.24
		OD-50		31.12.2022	299832	0	0.00	21.12.23
				31.12.2022	18532	0	0.00	29.04.23
				Total	810742	261926		

## 17. Restructured Accounts

(Rs. in Lakhs)

Particulars of Restructured Accounts		Housing Loans	SME Restructuring	Debt	Others
Standard	No. of Borrowers	0		0	0
Advances	Amount Outstanding	0		0.00	0.00
Restructured	Sacrifice (diminution in the fair value)	0.00		0.00	0.00





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<b>Sub- Standard Advances Restructured</b>	No. of Borrowers	0	0	0
	Amount Outstanding	0.00	0.00	0.00
	Sacrifice (diminution in the fair value)	0.00	0.00	0.00
<b>Doubtful Advances Restructured</b>	No. of Borrowers	0	0	0
	Amount Outstanding	0.00	0.00	0.00
	Sacrifice (diminution in the fair value)	0.00	0.00	0.00
<b>Total</b>	No. of Borrowers	0	0	0
	Amount Outstanding	0.00	0.00	0.00
	Sacrifice (diminution in the fair value)	0.00	0.00	0.00

18. Fixed Assets – Valuation / Revaluation - NIL

AS PER OUR REPORT OF EVEN DATE

STATUTORY AUDITORS  
For V.G.NAIKAWADI & Co.  
Chartered Accountants



CA V.G. Naikawadi  
Partner  
(M. No. 031251)  
Place: Pune  
Date: 16/06/2025

On behalf of the  
The Konark Urban Co-operative Bank Ltd

Shri. Vishal Jadhavar  
(Administrator)

(Vishal Jadhavar)  
Administrator  
The Konark Urban Co-operative Bank Ltd.  
And  
Dy.Registrar, Co-operative Societies, Kalyan



Mrs. Mafq K. Dawani  
(Chief Executive Officer)

For The Konark Urban Co-op. Bank Ltd.  
HO. Konark Plaza, Ulhasnagar-421 003.

Chief Executive Officer



THE **Konark** URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.

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**THE KONARK URBAN CO-OP BANK LTD.  
APPROPRIATION OF PROFITS & LOSSES  
FOR F.Y ENDING 31/03/2025**

<b>A) PROFITS / LOSS</b>	
Loss Brought Forward	(191,205,456.02)
Add : Provision on Income Tax (MOC)	(6,268,152.00)
Add: Loss for the Current Year	(27,548,061.63)
Provision for Taxes	-
Amount revert back from Reserves	
Total Remaining Profit/loss c/f	<b>(225,021,669.65)</b>
<b>B) APPROPRIATIONS</b>	
Statutory Reserve (25%)	-
Dividend (15%)	-
Investment Fluctuation Fund	-
Building Fund	-
Technology Fund	-
General Reserve	-
Total Provision to be made	-
Balance OF Profit/loss carried over	<b>(225,021,669.65)</b>



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<b>The Konark Urban Co-op Bank Ltd</b>			
<b>Bk. No.1201, Konark Plaza Near Sapna Talkies, Head Office-Ulhasnagar-421003</b>			
<b>Key Figures &amp; Other Information</b>			
			(Rs. In Lakhs)
<b>PARTICULARS</b>	<b>31.03.2023</b>	<b>31.03.2024</b>	<b>31.03.2025</b>
SHARE CAPITAL	260.38	425.32	425.33
RESERVES & SURPLUS	559.62	559.62	559.62
PROVISIONS & GRATUITY FUND	306.71	282.31	278.08
SAVING	711.52	695.45	180.32
CURRENT	396.10	438.75	206.67
TERM DEPOSIT	7,571.97	6,221.27	5,218.99
<b>TOTAL DEPOSITS</b>	<b>8,679.59</b>	<b>7,355.47</b>	<b>5,605.98</b>
BANK FIXED DEPOSIT	750.00	300.00	0.00
NON-SLR INVESTMENT IN S.R.OF CFM TRUST-79(ARC)	856.80	856.80	856.80
GOVT.SECURITIES & Others	599.13	500.57	755.50
<b>TOTAL INVESTMENTS</b>	<b>2,205.93</b>	<b>1,657.37</b>	<b>1,612.30</b>
Loan against FDR	6,154.72	4,693.35	4,439.84
Other Advances	514.64	398.98	317.66
<b>Total Advances</b>	<b>6,669.36</b>	<b>5,092.33</b>	<b>4,757.50</b>
CASH & BANK BALANCE	199.58	338.22	122.45
CD RATIO	76.84%	69.23%	84.86%
GROSS NPA	331.19	291.50	291.16
% GROSS NPA	4.97%	5.72%	6.12%
PROVISION FOR BAD & DOUBTFUL DEBTS	305.97	281.88	277.97
Net NPA	25.22	9.62	13.19
% NET NPA	0.38%	0.19%	0.28%
PROVISION AGAINST STANDARD ASSETS	0.73	0.43	0.11
NETWORTH	(601.38)	(1,041.22)	(1,316.69)
NET PROFIT/(LOSS) FOR CURRENT YEAR	(499.12)	(542.09)	(275.48)
Add: Balance b/f	(870.84)	(1,369.96)	(1,974.74)
ACCUMULATED PROFIT/(LOSS)	(1,369.96)	(1,912.05)	(2,250.22)
ADD: NON CASH ITEMS			
1) Depreciation	18.34	15.65	12.57
2) Provision for Deferred Tax Liability	-0.21	-0.22	-0.96
3) Provision for BDDR	80.07	-22.16	-1.29
4) Provision against Std Assets	-0.56	-0.30	-0.32
5) Provision for Income tax	0.00	0.00	0.00
6) GST & Other Taxes	8.03	7.65	3.29
7) Provision on Security Receipts	171.36	342.72	171.36
Operating Loss	-222.09	-198.75	-90.83



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## The Konark Urban Co-operative Bank Ltd., Ulhasnagar-421 003

### Statement-10, Capital Funds, Risk Assets / Exposures and Risk Asset Ratio

Part A - Capital Funds Risk Assets Ratio as on the date of inspection i.e. 31/03/2025

	Amount in Rs. Thousands
<b>I. Capital Funds</b>	
<b>A. Tier I Capital elements</b>	
(a) Paid-up Capital	42,532.77
Less: Intangible assets and losses	1,91,205.45
<b>Net Paid-up Capital</b>	<b>-1,48,672.68</b>
<b>(b) Reserves &amp; Surplus</b>	
1. Statutory reserves	50,364.26
2. Capital reserves	0.00
3. Other reserves	3,723.15
4. Surplus in Profit & Loss Account*	-33,816.22
<b>Total Reserves &amp; Surplus</b>	<b>20,271.19</b>
<b>1. Total Capital Funds (a + b)</b>	<b>1,28,401.49</b>
<i>Notes : Capital reserves representing surplus on sale of assets and held in a separate account will be Revaluation reserves, general/floating provisions and specific provisions made for loan losses and other</i>	
<i>* In case of surplus in P&amp;L Account [not allocated and yet to be approved by AGM], the following</i>	
<b>B Tier II Capital elements</b>	
(i) Undisclosed reserves	0.00
(ii) Revaluation reserves	0.00
(iii) General provisions and loss reserves #	867.99
(iv) Investment Fluctuation Reserves / Funds	350.00
(v) Hybrid debt capital instruments	0.00
(vi) Subordinated debts	0.00
<b>Total</b>	<b>1,217.99</b>
<b>HEAD ROOM DEDUCTION</b>	<b>1,704.69</b>
<b>2. Net Supplementary Capital</b>	<b>0.00</b>
<b>Total Capital ( 1 + 2 )</b>	<b>-1,28,401.49</b>
<b>II. Risk Assets</b>	
(a) Adjusted value of funded risk assets i.e. on Balance Sheet items (tallies with Part 'B')	47,805.47
(b) Adjusted value of non-funded and off-Balance Sheet items (tallies with Part 'C')	21,633.90
<b>(c) Total risk-weighted assets (a+b)</b>	<b>69,439.37</b>
<b>III Percentage of capital funds to risk-weighted assets I / II x 100</b>	<b>-184.91%</b>
<i># Includes General Provision on Standard Assets. Such Provisions which are considered for inclusion in Tier II capital will be admitted upto 1.25% of total risk weighted assets.</i>	

For **V.G.NAIKAWADI & CO.**  
Chartered Accountants

**CA V.G.NAIKAWADI**  
Partner  
Mem No. 031251



**Mr. Vishal Jadhvar**  
( Administrator)

**Mrs. Mala K. Dawani**  
(Chief Executive Officer)



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## Part B-Risk Weight Assets and Exposures

Asset Item	Amount in Rs. Thousands				
	(i) Gross Book Value	(ii) Margins And Provisions	(iii) Net Book Value [ i - ii ]	(iv) Risk Weights (%)	(v) Risk Adjusted Value [ (iii*iv)/100 ]
<b>I. Balances</b>	<b>12,244.77</b>	<b>0.00</b>	<b>12,244.77</b>		<b>2,227.18</b>
i. Cash in hand (including foreign currency notes)	1,108.89	0.00	1,108.89	0.00%	0.00
ii. Balances with RBI	0.00	0.00	0.00	0.00%	0.00
iii. Balances in current account with other UCBs	1,431.70	0.00	1,431.70	20.00%	286.34
iv. Balances in current account with other banks	9,704.18	0.00	9,704.18	20.00%	1,940.84
<b>II. Investments</b>	<b>1,61,230.05</b>	<b>68,544.00</b>	<b>92,686.05</b>		<b>19,453.15</b>
i. Investment in Government Securities	75,549.00	0.00	75,549.00	2.50%	1,888.73
ii. Investment in Other Approved Securities guaranteed by Central Government	1.05	0.00	1.05	2.50%	0.03
iii. Investment in Other Approved Securities guaranteed by State Government	0.00	0.00	0.00	2.50%	0.00
iv. Investment in Other Securities where payment of interest and repayment of principal are guaranteed by Central Govt. (include investment in Indira/Kisan Vikas Patras and investments in bonds & debentures where payment of interest and repayment of principal is guaranteed by Central Govt.)	0.00	0.00	0.00	2.50%	0.00
v. Investment in Other Securities where payment of interest and repayment of principal are guaranteed by State Govt. (include investments in bonds & debentures where payment of interest and repayment of principal is guaranteed by State Govt.) NOT IN DEFAULT	0.00	0.00	0.00	2.50%	0.00
vi. Investment in Other Securities where payment of interest and repayment of principal are guaranteed by State Govt. (include investments in bonds & debentures where payment of interest and repayment of principal is guaranteed by State Govt.) INVOKED and DEFAULTED (w.e.f. March 31, 2006)	0.00	0.00	0.00	102.50%	0.00
vii. Investment in Other Approved Securities where payment of interest and repayment of principal is not guaranteed by Central / State Govt./s	0.00	0.00	0.00	22.50%	0.00
viii. Investment in Govt. guaranteed securities of government undertakings which do not form part of the approved market borrowing Program	0.00	0.00	0.00	22.50%	0.00
ix. Claims on commercial banks, District Central Cooperative Banks and State Co-operative Banks such as fixed deposits, certificates of deposits, etc.	0.00	0.00	0.00	20.00%	0.00
x. Claims on other Urban Cooperative Banks such as term/fixed deposits	0.00	0.00	0.00	20.00%	0.00
xi. Investments in bonds issued by All India Public financial Institutions	0.00	0.00	0.00	102.50%	0.00
xii. Investments in bonds issued by Public Financial Institutions for their Tier-II Capital	0.00	0.00	0.00	102.50%	0.00
xiii. All Other Investments *	85,680.00	68,544.00	17,136.00	102.50%	17,564.40
<b>Note: * Intangible assets and losses deducted</b>					
xiv. The off-balance sheet (net) position in 'WI' securities, scio-wise	0.00	0.00	0.00	2.50%	0.00





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<b>III. Loans and Advances</b>	<b>4,75,749.57</b>	<b>27,796.95</b>	<b>4,47,952.62</b>		<b>3,818.47</b>
i. Loans and advances including bills purchased and discounted and other credit facilities guaranteed by GOI	0.00	0.00	0.00	0.00%	0.00
ii. Loans guaranteed by State Govt	0.00	0.00	0.00	0.00%	0.00
ii. A State Govt guaranteed advance which has become a non-performing advance (w.e.f. 31-03-2006)	0.00	0.00	0.00	100.00%	0.00
iv. Loans granted to PSUs of GOI	0.00	0.00	0.00	100.00%	0.00
v. Real Estate Exposure					0.00
individuals					0.00
upto `30.00 lakh (LTV* ratio ≤ 75%)	277.91	0.00	277.91	50.00%	138.96
above `30.00 lakh (LTV ratio ≤ 75%)	0.00	0.00	0.00	75.00%	0.00
irrespective of the loan amount (LTV ratio > 75%)	0.00	0.00	0.00	100.00%	0.00
b) Commercial Real Estate	944.38	944.38	0.00	100.00%	0.00
c) Co op / group housing societies and Housing Board and for any other purpose.	0.00	0.00	0.00	100.00%	0.00
vi. Retail Loans and Advances					0.00
a) Consumer credit including personal loan	1,498.74	1,498.74	0.00	125.00%	0.00
b) Loans upto `1 lakh against gold and silver ornaments	23.22	23.22	0.00	50.00%	0.00
c) All other loans and advances including educational loan	28,969.10	25,292.53	3,676.57	100.00%	3,676.57
d) Loans extended against primary / collateral securities of shares / debentures	0.00	0.00	0.00	127.50%	0.00
vii. Leased Assets	0.00	0.00	0.00		0.00
a) Loans and advances for eligible activities to NBFCs engaged in hire purchase / leasing activities now classified as Asset Finance Companies	0.00	0.00	0.00	100.00%	0.00
b) Loans and advances for eligible activities to Non-Deposit Taking Systemically Important NBFCs (NBFC-ND SI) engaged in hire purchase / leasing activities.	0.00	0.00	0.00	125.00%	0.00
viii. (a) Advances covered by DICGC / ECGC	0.00	0.00	0.00	50.00%	0.00
(b) Advances not covered by DICGC / ECGC	0.00	0.00	0.00	100.00%	0.00
ix. Advances for term deposits, Life policies, NSCs, IVPs and KVPs where adequate margin is available	4,43,983.68	0.00	4,43,983.68	0.00%	0.00
x. Loans to Staff of banks, which are fully covered by superannuation benefits and mortgage of flat / house	52.54	38.08	14.46	20.00%	7.89
<b>*Note: While calculating the aggregate of</b>					
<b>IV. Money at Call and Short Notice including interest receivable from banks.</b>	0.00	0.00	0.00	20.00%	0.00
<b>V. Other Assets</b>	<b>1,10,822.22</b>	<b>87,419.19</b>	<b>23,403.03</b>		<b>22,306.73</b>
i. Premises, furniture and fixture	9,842.09	0.00	9,842.09	100.00%	9,842.09
ii. Interest due on Govt. Securities	1,096.30	0.00	1,096.30	0.00%	0.00
iii. Accrued interest on CRR balances maintained with RBI.	0.00	0.00	0.00	0.00%	0.00
iv. Interest receivable on staff loans	0.00	0.00	0.00	20.00%	0.00
v. Interest receivable from banks	0.00	0.00	0.00	20.00%	0.00
vi. All Other Assets	99,883.83	87,419.19	12,464.64	100.00%	12,464.64
<b>VI. Market Risk on Open Positions</b>	0.00	0.00	0.00		0.00
i. Market Risk on Foreign Exchange Open Position (For Authorised Dealers only)	0.00	0.00	0.00	100.00%	0.00
ii. Market Risk on Open Gold Position	0.00	0.00	0.00	100.00%	0.00
<b>TOTAL</b>	<b>7,60,046.61</b>	<b>1,83,760.14</b>	<b>5,76,286.47</b>		<b>47,805.47</b>



for V. G. Nalkawadi & Co.  
Chartered Accountants

*(Signature)*  
Partner



**THE Konark URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.**

**(Common Man's Bank)**

**Email : konark@konarkbank.com**



बेटी बचाओ  
बेटी पढ़ाओ

**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**

**मुख्य महाप्रबंधक  
Chief General Manager**

DOR.MON/D-23/12.22.805/2025-26

July 21, 2025

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Konark Urban Co-operative Bank Ltd., Ulhasnagar – Extension of period**

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Konark Urban Co-operative Bank Ltd., Ulhasnagar vide Directive No. CO.DOS.SED.No.S592/45-11-001/2024-25 dated April 23, 2024, for a period of six months upto October 23, 2024, which were last extended up to the close of business on July 23, 2025 vide Directive DOR.MON/D-07/12.22.805/2025-26 dated April 21, 2025. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond July 23, 2025.

2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from the close of business on July 23, 2025 to the close of business on October 23, 2025, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

(Scenta Joy)

Chief General Manager

विनियमन विभाग, केंद्रीय कार्यालय, 12वीं / 13वीं मंजिल, केंद्रीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

फोन: 022-22701203; ईमेल: cgmicdor@rbi.org.in

Department of Regulation, Central Office, 12<sup>th</sup>/13<sup>th</sup> Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001

Phone: 022-22701203; E-mail: cgmicdor@rbi.org.in

**हिंदी आसान है, इसका प्रयोग बढ़ाइए**



**THE konark URBAN CO-OP. BANK LTD., Ulhasnagar - 421 003.**

*(Common Man's Bank)*

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**Notes**



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2024-25

